

NANDINI TEXCOM (INDIA) LIMITED

Regd. Office : B-304, International Commerce Centre, Near Kadiwala School, Ring Road, Surat, Gujarat-395002

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th JUNE, 2020

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			Year ended
	30-06-2020 (Un-Audited)	31-03-2020 (Audited)	30-06-2019 (Un-Audited)	31-03-2020 (Audited)
PART I				
1. Net Income from Operation	144.78	1,309.90	783.01	4,706.33
2. Expenditure				
a. Consumption of Raw Material	-	-	-	-
b. Purchase of Stock-in-Trade	615.93	1,347.15	747.00	4,369.61
c. Change in Inventories of Finished Goods & Work-in-progress	(473.67)	(133.71)	2.38	123.83
d. Employees Benefits Expenses	5.44	9.49	4.70	23.25
e. Depreciation	-	3.85	-	3.85
f. Other Expenses	12.45	44.14	24.78	123.87
g. Total Expenditure	160.14	1,270.92	778.86	4,644.41
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(15.36)	38.98	4.15	61.93
4. Other Income	0.00	1.94	0.04	7.34
5. Profit before Interest and Exceptional Items (3+4)	(15.36)	40.92	4.19	69.27
6. Financial Cost	12.71	13.00	5.34	34.55
7. Profit after Interest but before Exceptional Items (5-6)	(28.07)	27.92	(1.15)	34.72
8. Exceptional Item	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(28.07)	27.92	(1.15)	34.72
10. Taxation Expenses				
a. Current Tax	-	6.69	-	8.46
b. Deferred Tax Liability/(Assets)	-	0.28	-	0.28
c. Total Tax Expenses	-	6.97	-	8.73
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	(28.07)	20.96	(1.15)	25.99
12. Extraordinary Items	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(28.07)	20.96	(1.15)	25.99
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	50.00	50.00	50.00	50.00
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet				
16. Earning Per Share				
Before Extraordinary Items				
a. Basic & Diluated EPS	-	0.42	-	0.52
After Extraordinary Items				
a. Basic & Diluted EPS	-	0.42	-	0.52

NOTES

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 22nd July 2020
- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

FOR, NANDINI TEXCOM (INDIA) LIMITED



Ashok Tekriwal

Director

Place : Surat

Date : 22nd July 2020

Statement of Assets and Liabilities	Unaudited	
	Three Months Ended	Three Months Ended
	30.06.2020	30.06.2019
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	500.01	500.01
(b) Reserves and Surplus	181.10	181.73
(2) Non-Current Liabilities		
(a) Long-term borrowings	46.90	27.05
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provisions	-	-
(3) Current Liabilities		
(a) Short-Term borrowings	540.82	274.75
(a) Trade payables	127.05	35.06
(b) Other current liabilities	11.52	1.37
(c) Short-term provisions	-	-
Total	1,407.39	1,019.97
II.Assets		
(1) Non-current assets		
(a) Fixed Assets	36.66	19.06
(b) Non-current investments	-	-
(c) Deferred Tax Assets (Net)	1.24	1.52
(d) Long term loans and advances	71.83	71.83
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	734.83	382.60
(c) Trade receivables	472.39	504.83
(d) Cash and cash equivalents	0.87	0.89
(e) Short-term loans and advances	89.56	39.23
Total	1,407.39	1,019.97

NOTES

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- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
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Place : Surat
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STATEMENT OF UNAUDITED FINANCIAL RESULTS Statement of Cash Flows for the period ended June 30, 2020

	(Rs. in Lacs)	
Particulars	Period ended June 30, 2020	Year ended March 31, 2020
Cash flow from Operating Activities		
Profit Before Tax	(28.07)	34.72
Adjustments for		
Depreciation and Amortisation Expense	-	3.85
Deferred Tax	-	0.30
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost	-	-
Dividend Income on Current Investments	-	-
Net (Gain) on Sale of Current Investments	-	-
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations	-	-
Fair Valuation (Gain)/ loss on Derivative Financial Instruments	-	-
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowance)	-	-
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets	-	(2.08)
Others	-	-
Operating Profit Before Working Capital Changes	(28.07)	36.79
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets		
Other Non-Current Assets	-	-
Trade Receivables	50.81	(54.21)
Other Financial Assets	-	-
Loans and Advances	110.05	(77.64)
Inventories	(473.67)	123.83
Adjustments for Increase / (Decrease) in Operating Liabilities		
Trade Payables	72.99	7.44
Other Financial Liabilities	262.01	(16.44)
Provisions	(8.48)	(2.99)
Other Current Liabilities	8.70	(2.52)
Cash Generated from Operations	22.41	(22.53)
Taxes Paid	-	(8.46)
Net Cash Generated from Operating Activities	(5.66)	5.80
Cash Flow from Investing Activities		
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets	-	(23.49)
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets	-	3.54
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation	-	-
Interest Income Received	-	-
Dividend Income Received	-	-
Investment in Bank Deposits held as Margin Money	-	-
Net Cash Flow (Used in) Investing Activities	-	(19.95)
Cash Flow from Financing Activities		
Proceeds from Current Borrowings	5.16	14.02
Repayment of Current Borrowings	-	-
Repayment of Non-Current Borrowings	-	-
Dividend and Dividend Distribution Tax Paid	-	-
Finance Costs Paid including Interest on Lease Liabilities	-	-
Net Cash Flow (Used in) Financing Activities	5.16	14.02
Net Increase / (Decrease) in Cash and Cash Equivalents	(0.50)	(0.13)
Cash and Cash Equivalents at beginning of the period	1.37	1.50
Changes in Cash and Cash Equivalents under Scheme of Amalgamation	-	-
Exchange Fluctuation Gain / (Loss) on Foreign Currency Bank Balances	-	-
Cash and Cash Equivalents at end of the period	0.87	1.37
Components of Cash and Cash Equivalents (At end of the period)		
Balances with Banks on Current Accounts	-	-
Cash on Hand	0.87	1.37
Notes		
The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 15th July, 2020. The Statutory Auditors have carried out their limited review of the above results.		

FOR, NANDINI TEXCOM (INDIA) LIMITED



Ashok Teraniwal

Director

Place : Surat
Date : 22nd July 2020