



**RMR & Co.**

Chartered Accountants

**LIMITED REVIEW REPORT**

To,  
Board of Director  
Nandini Texcom (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **NANDINI TEXCOM (INDIA) LIMITED** for the quarter ended **December, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **RMR & Co.**  
Chartered Accountants  
FRN: 106467W

**CA Rohit Vijayvargia**  
Membership No.: 077946  
UDIN : 21077946AAAABU3817

Date: 3<sup>rd</sup> February, 2021  
Place: Surat



**Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of **Nandini Texcom (India) Limited**

1. We have audited the standalone financial results of Nandini Texcom (India) Limited (the Company ) for the year ended 31 March 2020 being submitted by the Company pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63 (2) of the SEBI ( Listing Obligation and Disclosure requirement ) regulation 2015 attention is drawn to note 2 to the standalone financial results regarding the figures for the quarter ended 31 December 2020 as reported in these standalone financial results which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2020 prepared in accordance with the accounting principles generally accepted in India including Indian Accounting standards ( Ind AS ) specified under Section 133 of the Companies Act 2013 (the Act ) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, interim Financial Reporting specified under Section 133 of the Act and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016. Which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial Statement for the year ended 31 March 2020 and our review standalone financial results for the nine months period ended 31 December 2020.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results an audit also includes assessing the accounting principles used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanation given to us, the standalone financial results
  - i. Are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015



dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

- a. Give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2020.
4. The audited standalone financial results for the year ended 31 March 2020 (including unaudited standalone financial results for the quarter ended 31 December 2020) was carried out and reported by RMR & Co. vide their unmodified audit report dated **24<sup>th</sup> June, 2020** whose report has been furnished to us by the management and which has been relied upon by for the purpose of our audit of the standalone financial results. Our audit report is not qualified in respect of this matter.

**For, RMR & Co.**  
Chartered Accountants  
FRN.0106467W



**CA Rohit Vijayvargia**  
Membership No.077946  
UDIN : 21077946AAAABU3817  
Date: 3<sup>rd</sup> February, 2021  
Place: Surat

# NANDINI TEXCOM (INDIA) LIMITED

Regd. Office : B-304, International Commerce Centre, Near Kadiwala School, Ring Road, Surat, Gujarat-395002

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31st DECEMBER, 2020

PARTICULARS	QUARTER ENDED			Nine Months Ended		(Rs. in Lacs)
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	Year ended
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	31-03-2020 (Audited)
<b>PART I</b>						
1. Net Income from Operation	1,416.19	600.72	1,554.99	2,161.69	3,396.43	4,706.33
2. Expenditure						
a. Consumption of Raw Material	-	-	-	-	-	-
b. Purchase of Stock-in-Trade	1,130.93	276.71	1,167.07	2,023.75	2,828.21	4,369.61
c. Change in Inventories of Finished Goods & Work-in-progress	205.50	306.13	236.50	37.96	257.54	123.83
d. Employees Benefits Expenses	6.11	5.39	4.58	16.94	13.76	23.25
e. Depreciation	-	-	-	-	-	3.85
f. Other Expenses	26.80	15.04	123.61	54.31	273.99	123.87
g. Total Expenditure	1,369.34	603.27	1,531.76	2,132.96	3,373.50	4,644.41
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	46.84	(2.55)	23.23	28.73	22.93	61.93
4. Other Income	0.70	5.93	5.36	6.78	5.40	7.34
5. Profit before Interest and Exceptional Items (3+4)	47.54	3.38	28.59	35.51	28.33	69.27
6. Financial Cost	6.51	10.81	6.90	30.03	21.55	34.55
7. Profit after Interest but before Exceptional Items (5-6)	41.04	(7.43)	21.69	5.48	6.78	34.72
8. Exceptional Item	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	41.04	(7.43)	21.69	5.48	6.78	34.72
10. Taxation Expenses						
a. Current Tax	10.67	-	5.10	-	1.77	8.46
b. Deferred Tax Liability/(Assets)	-	-	-	-	-	0.28
c. Total Tax Expenses	10.67	-	5.10	-	1.77	8.73
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	30.37	(7.43)	16.59	5.48	5.01	25.99
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	30.37	(7.43)	16.59	5.48	5.01	25.99
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	50.00	50.00	50.00	50.00	50.00	50.00
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet	-	-	-	-	-	-
16. Earning Per Share						
Before Extraordinary Items						
a. Basic & Diluted EPS	0.61	(0.15)	0.33	0.11	0.10	0.52
After Extraordinary Items						
a. Basic & Diluted EPS	0.61	(0.15)	0.33	0.11	0.10	0.52

FOR, NANDINI TEXCOM (INDIA) LIMITED



*Ashok Tekriwal*

Place : Surat  
Date : 03.02.2021

Director

# NANDINI TEXCOM (INDIA) LIMITED

Regd. Office : B-304, International Commerce Centre, Near Kadiwala School, Ring Road, Surat, Gujarat-395002

Statement of Assets and Liabilities	Unaudited	
	Nine Months Ended	Nine Months Ended
	31.12.2020	31.12.2019
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	500.01	500.01
(b) Reserves and Surplus	204.01	189.68
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	46.11	25.67
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provisions	-	-
<b>(3) Current Liabilities</b>		
(a) Short-Term borrowings	372.88	367.24
(a) Trade payables	56.15	76.40
(b) Other current liabilities	92.71	-
(c) Short-term provisions	5.72	44.40
<b>Total</b>	<b>1,277.59</b>	<b>1,203.40</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed Assets	37.34	17.60
(b) Non-current investments		
(c) Deferred Tax Assets (Net)	1.24	1.52
(d) Long term loans and advances	72.58	116.25
(e) Other non-current assets	-	-
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	223.20	127.45
(c) Trade receivables	466.57	939.57
(d) Cash and cash equivalents	0.87	1.01
(e) Short-term loans and advances	475.79	-
<b>Total</b>	<b>1,277.59</b>	<b>1,203.40</b>

- 1 The above is an extract of the detailed format of Standalone Unaudited Financial Results for Quarter ended December 31, 2020 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the Stock Exchange and on our Company's Website i.e.,
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016.

Place : Surat  
Date : 03.02.2021



FOR, NANDINI TEXCOM (INDIA) LIMITED

*Ashok Tekiwad*

Director



# NANDINI TEXCOM (INDIA) LIMITED

Regd. Office : B-304, International Commerce Centre, Near Kadiwala School, Ring Road, Surat, Gujarat-395002

## STATEMENT OF UNAUDITED FINANCIAL RESULTS Statement of Cash Flows for the period ended December 31, 2020

	(Rs. in Lacs)		
Particulars	Period ended December 31, 2020	Period ended December 31, 2019	Year ended March 31, 2020
<b>Cash flow from Operating Activities</b>			
Profit Before Tax	41.04	6.80	34.72
<b>Adjustments for</b>			
Depreciation and Amortisation Expense	-	-	3.85
Deferred Tax	-	-	0.30
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost	-	-	-
Dividend Income on Current Investments	-	-	-
Net (Gain) on Sale of Current Investments	-	-	-
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations	-	-	-
Fair Valuation (Gain) / loss on Derivative Financial Instruments	-	-	-
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowance)	-	-	-
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets	-	(2.08)	(2.08)
Others	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>41.04</b>	<b>4.72</b>	<b>36.79</b>
<b>Changes in Working Capital</b>			
<b>Adjustments for (Increase) / Decrease in Operating Assets</b>			
Other Non-Current Assets	-	-	-
Trade Receivables	(20.97)	(470.59)	(54.21)
Other Financial Assets	-	-	-
Loans and Advances	(213.29)	77.55	(77.64)
Inventories	205.50	257.54	123.83
<b>Adjustments for Increase / (Decrease) in Operating Liabilities</b>			
Trade Payables	(31.48)	29.78	7.44
Other Financial Liabilities	-	-	(16.44)
Provisions	5.72	32.93	(2.99)
Other Current Liabilities	27.29	(5.34)	(2.52)
<b>Cash Generated from Operations</b>	<b>(27.23)</b>	<b>(78.13)</b>	<b>(22.53)</b>
Taxes Paid	-	-	(8.46)
<b>Net Cash Generated from Operating Activities</b>	<b>13.81</b>	<b>(73.41)</b>	<b>5.80</b>
<b>Cash Flow from Investing Activities</b>			
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets	(0.68)	(0.58)	(23.49)
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets	-	3.54	3.54
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation	-	-	-
Interest Income Received	-	-	-
Dividend Income Received	-	-	-
Investment in Bank Deposits held as Margin Money	-	-	-
<b>Net Cash Flow (Used in) Investing Activities</b>	<b>(0.68)</b>	<b>2.96</b>	<b>(19.95)</b>
<b>Cash Flow from Financing Activities</b>			
Proceeds from Current Borrowings	-	72.00	14.02
Repayment of Current Borrowings	(11.20)	-	-
Repayment of Non-Current Borrowings	(1.93)	(2.04)	-
Dividend and Dividend Distribution Tax Paid	-	-	-
Finance Costs Paid including Interest on Lease Liabilities	-	-	-
<b>Net Cash Flow (Used in) Financing Activities</b>	<b>(13.13)</b>	<b>69.96</b>	<b>14.02</b>
Net Increase / (Decrease) in Cash and Cash Equivalents	0.00	(0.49)	(0.13)
Cash and Cash Equivalents at beginning of the period	0.87	1.50	1.50
Changes in Cash and Cash Equivalents under Scheme of Amalgamation	-	-	-
Exchange Fluctuation Gain / (Loss) on Foreign Currency Bank Balances	-	-	-
Cash and Cash Equivalents at end of the period	0.87	1.01	1.37
Components of Cash and Cash Equivalents (At end of the period)			
Balances with Banks on Current Accounts	-	-	-
Cash on Hand	0.87	1.01	1.37

### Notes

1. The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 3rd February, 2021. The Statutory Auditors have carried out their limited review of the above results.

Place : Surat  
Date : 03.02.2021



FOR, NANDINI TEXCOM (INDIA) LIMITED

*Ashok Tekriwal*

Director