



R M R & Co.

Chartered Accountants

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

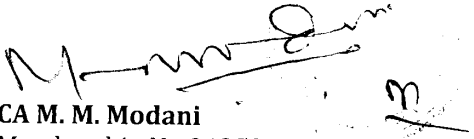
To the Board of Directors of **Nandini Texcom (India) Limited**

1. We have audited the standalone financial results of Nandini Texcom (India) Limited (the Company) for the year ended 31 March 2018 being submitted by the Company pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63 (2) of the SEBI (Listing Obligation and Disclosure requirement) regulation 2015 attention is drawn to note 2 to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year also the figures up to the end of the third quarter had only been reviewed and not subjected to audit these standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India including Indian Accounting standards (Ind AS) specified under Section 133 of the Companies Act 2013 (the Act) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, interim Financial Reporting specified under Section 133 of the Act. and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016. Which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial Statement for the year ended 31 March 2018 and our review standalone financial results for the nine months' period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results an audit also includes assessing the accounting principles used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion
3. In our opinion and to the best of our information and according to the explanation given to us, the standalone financial results
 - i. Are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015

dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

- a. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.
4. The audited standalone financial results for the year ended 31 March 2017 (including unaudited standalone financial results for the quarter ended 31 March 2017) was carried out and reported by RMR & Co. vide their unmodified audit report dated 22nd August 2017 whose report has been furnished to us by the management and which has been relied upon by for the purpose of our audit of the standalone financial results. Our audit report is not qualified in respect of this matter.

For, **RMR & Co.**
Chartered Accountants
FRN.0106467W


CA M. M. Modani
Membership No.043384

Date: 29th May, 2018
Place: Surat

NANDINI TEXCOM (INDIA) LIMITED					
CIN: L65910GJ1994PLC021165					
Regd Off: B-304, International Commerce Centre, Ring Road, Surat					
Statement of Standalone audited Results for the Quarter and year ended 31/03/2018					
Rs. in Lakhs					
Particulars	Quarter Ended		Year Ended		
	31/03/2018 (Audited)	31/12/2017 (Un-Audited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
I Revenue from Operations	795.03	1266.91	1626.10	4744.87	5858.93
II Other Income	1.74	3.36	0.84	11.40	6.21
III Total Revenue (I+II)	796.77	1270.27	1626.94	4756.27	5865.14
IV Expenses					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	562.95	1331.81	1682.54	4686.34	5719.73
c) Changes in inventories of finished goods, Work in progress and stock in trade	194.87	-543.64	-48.96	-288.38	-39.28
d) Employee benefits expenses	3.21	0.89	3.24	12.97	12.84
e) Finance Cost	21.17	12.83	17.58	60.66	60.31
f) Depreciation and amortisation expenses	5.63	0	4.67	5.63	4.67
g) Other expenses	90.50	372.18	30.89	176.10	85.20
Total Expenses (IV)	878.33	1174.07	1689.96	4653.32	5843.47
V Profit/(loss) before exceptional items and tax (III-IV)	-81.56	96.20	-63.02	102.95	21.67
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	-81.56	96.20	-63.02	102.95	21.67
VIII Tax expense					
a) Current Tax	35.08	0.00	7.94	35.08	7.94
b) Deferred Tax	-0.91	0.00	-0.57	-0.91	-0.57
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	-115.73	96.20	-70.39	68.78	14.30
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	-115.73	96.20	-70.39	68.78	14.30
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive income for the period	0.00	0.00	0.00	0.00	0.00
XV Earning per equity share (for continuing operation):					
(1) Basic	-2.31	1.92	-1.41	1.38	0.29
(2) Diluted	-2.31	1.92	-1.41	1.38	0.29
XVI Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	-2.31	1.92	-1.41	1.38	0.29
(2) Diluted	-2.31	1.92	-1.41	1.38	0.29

Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 25, 2018.
- The Standalone Financial Results for the year ended March 31, 2018 were audited by the Statutory Auditors of the Company.
- The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable.
- The figures for the quarter ended March, 31 2017 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Previous year figures have been regrouped or reclassified wherever necessary.

Place: Surat
Date: 25.05.18

For Nandini Texcom (India) Ltd

FOR NANDINI TEXCOM (INDIA) LIMITED

Ashok Kumar Tekriwal
DIRECTOR
DIN:00086179

Ashok Tekriwal
MANAGING DIRECTOR



Statement of Assets & Liabilities of Classic Filaments Ltd		
Standalone Statement of Assets & Liabilities		
PARTICULARS	Rs. in Lakhs	
	As at year ended 31/03/2018	As at year ended 31/03/2017
ASSETS	AUDITED	AUDITED
1. Non-current assets		
(A) Property, Plant and Equipment	8.31	13.52
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	11.45
(I) Deferred tax assets (net)	1.41	0.50
(J) Other non-current assets	0.00	0.00
2. Current assets		
(A) Inventories	445.68	157.30
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	396.79	589.77
(iii) Cash and cash equivalents	0.25	0.62
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	212.22	441.35
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	0.00	0.00
Total Assets	1064.66	1214.51
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	500.01	500.01
(B) Other Equity	155.30	86.52
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	92.95	78.59
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	199.02	494.27
(ii) Trade payables	76.43	27.98
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	5.86	19.17
(C) Provisions	35.09	7.97
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	1064.66	1214.51

FOR NANDINI TEXCOM (INDIA) LIMITED

Asok Tekani
MANAGING DIRECTOR

