



RMR & Co.

Chartered Accountants

LIMITED REVIEW REPORT

To,
Board of Director
Nandini Texcom (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **NANDINI TEXCOM (INDIA) LIMITED** for the quarter ended **December, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **RMR & Co.**
Chartered Accountants
FRN: 106467W

CA M. M. Modani
Membership No.: 043384

Date: 29th January, 2018
Place: Surat

NANDINI TEXCOM (INDIA) LIMITED							
CIN: - L65910GJ1994PLC021165							
Registered Office : B-304, International Commerce Centre, Kadiwala High School, Ring Road, Surat							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2017							
₹ in Lacs							
Particulars	Quarter ended on 31.12.17	Quarter ended on 30.09.17	Quarter ended on 31.12.2016	Year to date figures as on 31.12.2017	Year to date figures as on 31.12.2016	Year Ended 31.03.2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations	1,266.91	1,490.05	1,239.60	3,949.84	4,232.83	5,858.93
II	Other income	3.36	4.98	3.74	9.66	5.37	6.21
III	Total Revenue (I+II)	1,270.27	1,495.03	1,243.34	3,959.50	4,238.20	5,865.14
IV	Expenses :						
	a) Cost of Material Consumed						
	b) Purchase of Stock in trade	1,652.80	1,256.17	1,156.94	4,123.39	4,037.19	5,719.73
	c) Changes in inventories of finished goods, Work in progress and stock in trade	(543.64)	134.38	12.69	(483.25)	9.68	(39.28)
	d) Employee benefits expenses	0.89	4.84	3.49	9.76	9.60	12.84
	e) Finance Cost	12.83	17.59	13.55	39.49	42.73	60.31
	f) Depreciation and amortisation expenses	-	-	-	-	-	4.67
	g) Other expenses	51.19	18.85	19.17	85.60	54.31	85.20
	Total expenses	1,174.07	1,431.83	1,205.84	3,774.99	4,153.51	5,843.47
V	Profit before exceptional items and tax (III-IV)	96.20	63.20	37.50	184.51	84.69	21.67
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	96.20	63.20	37.50	184.51	84.69	21.67
VIII	Tax expense						
	(1) Current tax	-	-	-	-	-	7.94
	(2) Excess Provision for tax in earlier year written off	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	(0.57)
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	96.20	63.20	37.50	184.51	84.69	14.30
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	96.20	63.20	37.50	184.51	84.69	14.30
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	-	-	-	-	-	-
XVI	Earnings per equity share (for continued Operation):						
	(1) Basic	1.92	1.27	0.75	3.69	1.69	0.29
	(2) Diluted	1.92	1.27	0.75	3.69	1.69	0.29
XVII	Earnings per equity share (for discontinued Operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	1.92	1.27	0.75	3.69	1.69	0.29
	(2) Diluted	1.92	1.27	0.75	3.69	1.69	0.29

Notes :

(1) The above unaudited financial results for the quarter ended 31st December, 2017 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th Feb, 2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Ind AS compliant financial results for quarter ended 31st December, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.

(3) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(6) Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.

(7) The Company operates only in one segment i.e textiles.

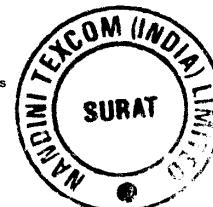
FOR NANDINI TEXCOM (INDIA) LIMITED

and on behalf of the Board of Directors

Ashok Tekriwal

MANAGING DIRECTOR

Date : 5th Feb, 2018
Place : Surat



Ashokumar Tekriwal-MD
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