



**R M R & Co.**

Chartered Accountants

Cert. No. S1/C65/03/2017-18

**LIMITED REVIEW REPORT**

To,  
Nandini Texcom (India) Ltd  
B-304, International Commerce Centre  
Kadiwala School, Ring Road,  
Surat

We have reviewed the accompanying statement of unaudited financial results of **NANDINI TEXCOM (INDIA) LIMITED** for the quarter ended **September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **R M R & Co.**  
Chartered Accountants

**CA Rohit Vijayvargia**  
M.No.077946  
FRN. 0106467W

Date: 10/11/2017  
Place: Surat

NANDINI TEXCOM (INDIA) LIMITED							
CIN:65910GJ1994PLC021165							
B-304, International Commerce Centre, Near Kadiwala School, Ring Road, Surat							
Statement of Standalone Unaudited Results for the Quarter and half year ended 30/09/2017							
Rs. in Lakhs							
Particulars	Quarter Ended			Six Month Ended		Previous Year Ended	
	30/09/2017 (Un-Audited)	30/06/2017 (Un-Audited)	30/09/2016 (Un-Audited)	30/09/2016 (Un-Audited)	30/09/2017 (Un-Audited)	31/03/2017 (Audited)	
I Revenue from Operations	1490.05	1192.88	1676.40	2993.23	2682.93	5858.93	
II Other Income	4.98	1.32	0.82	1.63	6.30	6.21	
III Total Revenue (I+II)	1495.03	1194.20	1677.22	2994.86	2689.23	5865.14	
IV Expenses							
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	
b) Purchase of Stock in trade	1256.17	1214.42	1329.26	2880.25	2470.59	5719.73	
c) Changes in inventories of finished goods, Work in progress and stock in trade	134.38	-73.99	277.94	-3.01	60.39	-39.28	
d) Employee benefits expenses	4.84	4.03	2.95	6.11	8.87	12.84	
e) Finance Cost	17.59	9.07	21.85	29.18	26.66	60.31	
f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	4.67	
g) Other expenses	18.85	15.56	19.67	35.14	34.41	85.20	
Total Expenses (IV)	1431.83	1169.09	1651.67	2947.67	2600.92	5843.47	
V Profit/(loss) before exceptional items and tax (III-IV)	63.20	25.11	25.55	47.19	88.31	21.67	
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
VII Profit/(Loss) Before Tax (V-VI)	63.20	25.11	25.55	47.19	88.31	21.67	
VIII Tax expense							
a) Current Tax	0.00	0.00	0.00	0.00	0.00	7.94	
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.57	
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	63.20	25.11	25.55	47.19	88.31	14.30	
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
XIII Profit/ (Loss) for the period (IX+XII)	63.20	25.11	25.55	47.19	88.31	14.30	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
XV Total Comprehensive Income for the period (XIII-XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00	
XVI Earning per equity share (for continuing operation):							
(1) Basic	1.27	0.50	0.52	0.94	1.77	0.29	
(2) Diluted	1.27	0.50	0.52	0.94	1.77	0.29	
XVII Earning per equity share (for discontinued operation):							
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
XVIII Earning per equity share (for discontinued & continuing operation):							
(1) Basic	1.27	0.50	0.52	0.94	1.77	0.29	
(2) Diluted	1.27	0.50	0.52	0.94	1.77	0.29	

Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on Nov 10, 2017.
- The Standalone Financial Results for the quarter/half year ended Septeber March 31, 2017 were reviewed by the Auditors of the Company.
- As the Company's business activity falls within a single segment i.e. Trading in textiles disclosure requirements of Accounting Standard - 17, Segment reporting notified under the Companies (Accounting Standards) Rules, 2006 are not applicable
- Previous year figures have been regrouped or reclassified wherever necessary

By Order of the Board  
For Nandini Texcom (India) Ltd

*Ashok Tekriwal*

Name Ashokkumar Tekriwal  
Mamnging Director  
DIN NO: 00086179



Place: Surat  
Date- 10/11/17

Statement of Assets & Liabilities of Nandini Texcom (India) Limited		
Standalone/Consolidated Statement of Assets & Liabilities	Rs. in Lakhs	
	As at year ended 30/09/2017	As at year ended 31/03/2017
	UN-AUDITED	AUDITED
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	1386540.00	1351540.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	1144910.00	1144910.00
(I) Deferred tax assets (net)	49959.00	49959.00
(J) Other non-current assets	0.00	0.00
<b>2. Current assets</b>		
(A) Inventories	9690418.00	15730251.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	92093882.00	95077478.00
(iii) Cash and cash equivalents	26395.00	62400.00
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	19765156.00	8035002.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	0.00	0.00
<b>Total Assets</b>	<b>124157260.00</b>	<b>121451540.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	50001000.00	50001000.00
(B) Other Equity	17540791.00	8651923.00
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	600000.00	7859000.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
<b>(II) Current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	52310963.00	49427295.00
(ii) Trade payables	2752164.00	2798336.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	130052.00	1917097.00
(C) Provisions	822290.00	796889.00
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>124157260.00</b>	<b>121451540.00</b>

FOR NANDINI TEXCOM (INDIA) LIMITED

*Ashok Tekumdi*  
DIRECTOR/AUTH.SIGN

