



R M R & Co.

Chartered Accountants

Cert. No. S1/C65/01/2017-18

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Nandini Texcom (India) Ltd
B-304, International Commerce Centre
Kadiwala School, Ring Road,
Surat.

We have audited the quarterly financial results of NANDINI TEXCOM (INDIA) LTD (the company) for the quarter ended 31.03.17 (the quarter end) and the year to date results for the period 01.04.16 to 31.03.17, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31.03.17 (date of the quarter end) as well as the year to date results for the period from 01.04.16 to 31.03.17.

For, **R M R & Co.**
Chartered Accountants

CA Rohit Vijayvargia
M.No.077946
FRN. 0106467W



Date: 22/08/2017
Place: Surat

NANDINI TEXCOM (INDIA) LTD

CIN No: U65910GJ1994PLC021165

B-304, International Commerce Centre, Kadiwala High School, Ring Road, Surat

This is to inform you that the Board of Directors in their meeting held on 22.08.17 has approved the audited financial results for the year 31.03.17

PART I						
Statement of STAND ALONE Audited Results for the Quarter and Year Ended 31 / 03 / 2017						
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Previous year ended	
	(dd/mm/yyyy) 31.03.2017	months ended (dd/mm/yyyy) 31.12.2016	months ended (31.03.16) in the previous year	for the previous year ended (31/03/2017)	(31/03/2016)	
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I Revenue from Operations	1626.10	1239.60	1539.58	5858.93	6295.63	
II Other Income	0.84	3.74	5.09	6.21	16.00	
III Total Revenue (I + II)	1626.94	1243.34	1544.67	5865.14	6311.63	
IV Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	
Purchases of stock-in-trade	1682.54	1156.94	1482.69	5719.73	6079.52	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-48.96	12.69	26.40	-39.28	60.93	
Employee benefits expense	3.24	3.49	3.53	12.84	11.82	
Finance Cost	17.58	13.55	8.84	60.31	48.34	
Depreciation and amortisation expense	4.67	0.00	4.67	4.67	4.67	
Other expenses	30.89	19.17	26.51	85.20	83.64	
Total expenses	1689.96	1205.84	1552.64	5843.47	6288.92	
V Profit before exceptional and extraordinary items (III -IV)	-63.02	37.50	-7.97	21.67	22.71	
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	
VII Profit before extraordinary items and tax	-63.02	37.50	-7.97	21.67	22.71	
VIII Extraordinary Items	0.00	0.00	0.00	0.00	0.00	
IX Profit Before Tax (VII- VIII)	-63.02	37.50	-7.97	21.67	22.71	
X Tax Expenses						
Current Tax	7.94	0.00	7.77	7.94	7.77	
Defer Tax	-0.57	0.00	-0.68	-0.57	-0.68	
XI Profit (Loss) for the period from continuing operations (VII -VIII)	-70.39	37.50	-15.06	14.30	15.62	
XII Profit (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	
XIII Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	
XIV Profit (Loss) for the period from discontinuing operations after tax (XII - XIII)	0.00	0.00	0.00	0.00	0.00	
XV Profit (Loss) for the period (XI + XIV)	-70.39	37.50	-15.06	14.30	15.62	
XVI Earning per Share						
(a) Basic	-1.41	0.75	-0.31	0.29	0.31	
(b) Diluted	-1.41	0.75	-0.31	0.29	0.31	

See accompanying note to the financial results

1 The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on August 22, 2017.

2 The Standalone Financial Results for the year ended March 31, 2017 were audited by the Statutory Auditors of the Company.

3 As the Company's business activity falls within a single segment i.e. Trading in textiles disclosure requirements of Accounting Standard - 17, Segment reporting notified under the Companies (Accounting Standards) Rules, 2006 are not applicable

4 The figures for the quarter ended March, 31 2017 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

5 Previous year figures have been regrouped or reclassified wherever necessary

Place: Surat
Date: 22.08.17

For Nandini Texcom (India) Ltd

Ashok Tekriwal
Ashokumar Tekriwal
Managing Director
DIN:00086179



Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		Year end (31/03/2017)	(previous year end) (31/03/2016)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	50001000	50001000
	(b) Reserves and surplus	8651923	7222052
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	58652923	57223052
2	Share application money pending allotment		
3	Minority interest *	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	7859000	10219000
	(b) Deferred tax liabilities (net)	0	7671
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	7859000	10226671
5	Current liabilities		
	(a) Short-term borrowings	49427295	22157857
	(b) Trade Payables	2798336	1020209
	(c) Other current liabilities	1917097	1908895
	(d) Short-term provisions	796889	779645
	Sub-total - current liabilities	54939617	25866606
	TOTAL - EQUITY AND LIABILITIES	121451540	93316329
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1351540	1366302
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	0	0
	(d) Deferred tax assets (net)	49959	0
	(e) Long-term loans and advances	1144910	1144910
	(f) Other non-current asstes	0	0
	Sub-total - Non-current Assets	2546409	2511212
2	Current assets		
	(a) Current Investments	0	0
	(b) Inventories	15730251	11802728
	(c) Trade receivables	95077478	64837552
	(d) Cash and cash equivalents	62400	36449
	(e) Short-term loans and advances	8035002	14128388
	(f) Other current asstes	0	0
	Sub-total - Current Assets	118905131	90805117
	TOTAL - ASSETS	121451540	93316329

* Applicable in the case of consolidated statement of assets and liabilities.

FOR NANDINI TERMINAL (INDIA) LIMITED

Ashok Terminal
DIRECTOR AUTH.SIGN

